FIG. 1

Interest Rate Feeds Treasuries
Agencies
Fixed/Floating Dynamic Credit-sensitive Interest Swap Curve Minimum RAROC Requirement Credit Insurance Pricing Grid Reference Entity Term Structures with Format and Notional Price Adjustments Proprietary Pricing Engine 38 Pricing Creation Bonds and Equities
Asset Swaps
Credit Swaps on 15,000 Credit Products Industry-specific Credit Curve Benchmarking Equity-driven Credit Curve Benchmarking Posted Prices Credit Swap Pricing Grid Price Feeds 30 39 Market-driven Interpolated Credit Swap Curves Market-driven Interpolated Asset Swap Curves Letter of Credit Pricing Grid • S&P and Moody's • KMV EDFs • Credit Events Data Feeds 36 35 1 (ONLINE TRADING SYSTEM) Proprietary Manufacturing Technology Product Creation Reference Obligations Proprietary Identification and Mapping System 15,000 Credit Products Qualified Corporate and Sovereign Obligations Product Capacities 1,500 Qualified Reference Product Formats · Product Tenors Entities Reference Entities Portfolio Mix
Correlation Risks Current Trends Capacity Creation Moody's Aaa Rating Proprietary Capital Simulation Models Portfolio Capacity Model #2 Drives \* \$7 Billion + Primus Financial Products, Inc. 12 13 16 S&P AAA Historical Data Rating Model Drives Default Rates
Loss Severity #1

Proprietary Click & Hedge<sup>TM</sup> Technology

